



un equipo por la vida

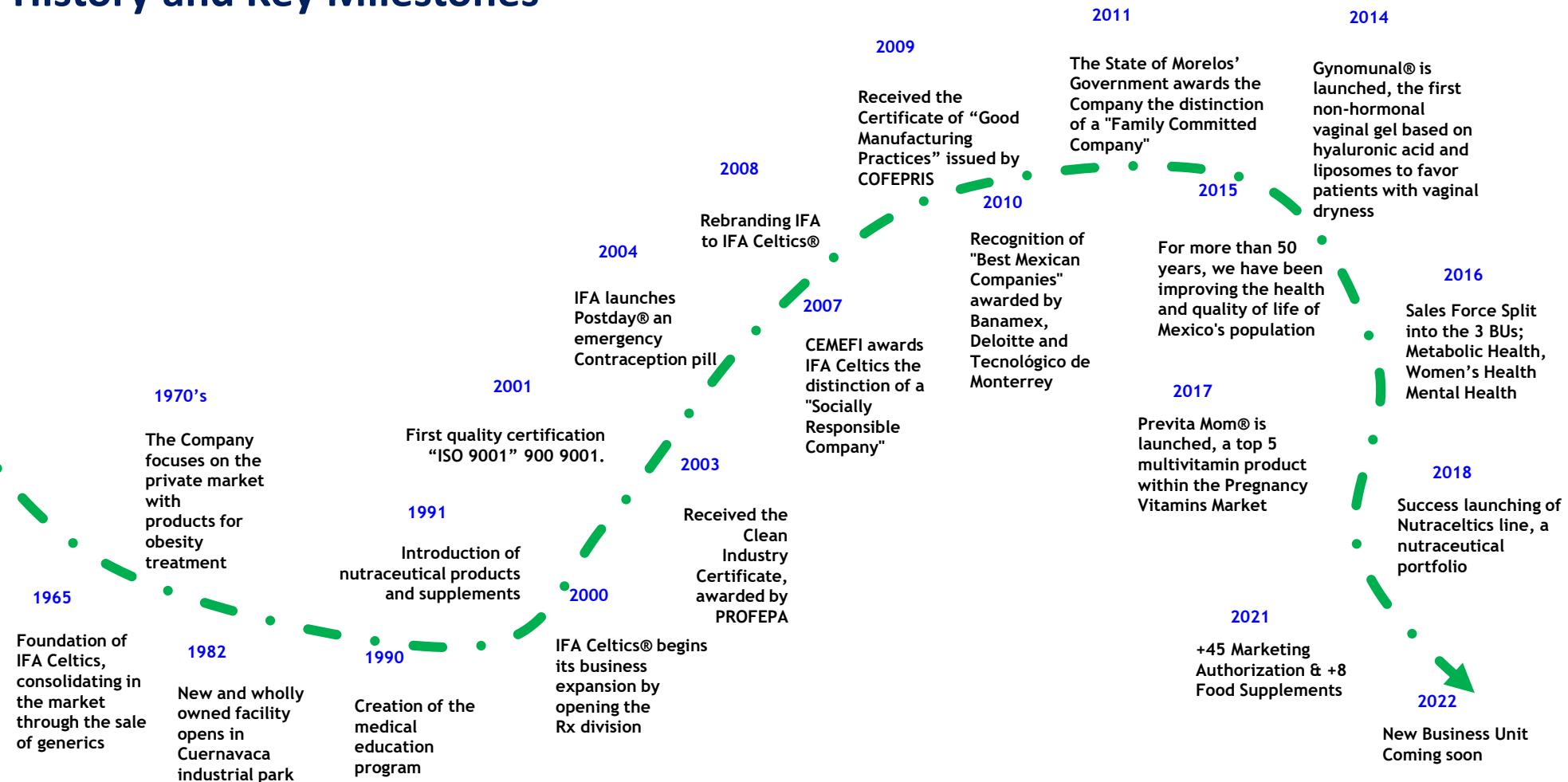


I. COMPANY OVERVIEW



History and Key Milestones

I. Company Overview





Business Overview & Corporate Strategy

BUSINESS OVERVIEW

- Investigación Farmacéutica, S.A. de C.V. ("IFA Celtics" or the "Company") is a Mexican company with more than 55 years of experience in the national Pharmaceutical market, accounting +500 employees
- IFA Celtics is specialized in therapeutic areas such as metabolic health/obesity, and overweight, women's health, mental health and nutraceuticals
- The Company has a portfolio of +50 brands in +90 SKUs, constantly focused on the development of new products
- IFA Celtics distributes its products through several sales channels including national & regional wholesalers, pharmacy chains and independent pharmacies
- IFA Celtics produces most of its products

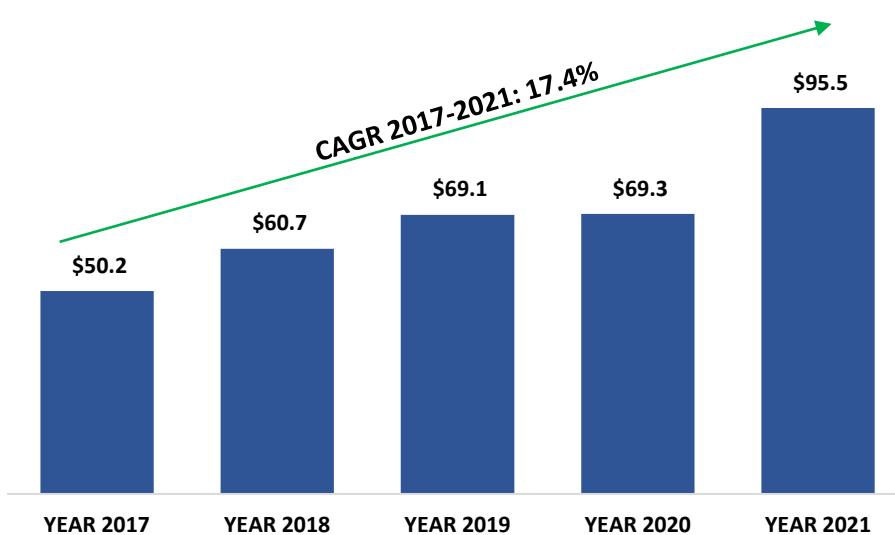
CORPORATE STRATEGY

- IFA Celtics is a proactive company, focused on growth its position as one of the leading players in the metabolic health, mental health and women's health markets
- The Company is constantly looking for new ways to establish a complete, integrated and well-balanced product portfolio
- The Company concentrates on developing new products that allow it to strengthen its existing portfolio and participate in an opportunistic manner in the Government market
- IFA Celtics only participates in some opportunities in the government end market through public tenders
- IFA Celtics is regularly in the process of building new strategic alliances in order to introduce new molecules, technologies, and products, into the Mexican market
- The Company's commercialization capacity is focused on the Rx, OTC/OTC, and Alternate/Secondary end markets, as well as the public sector

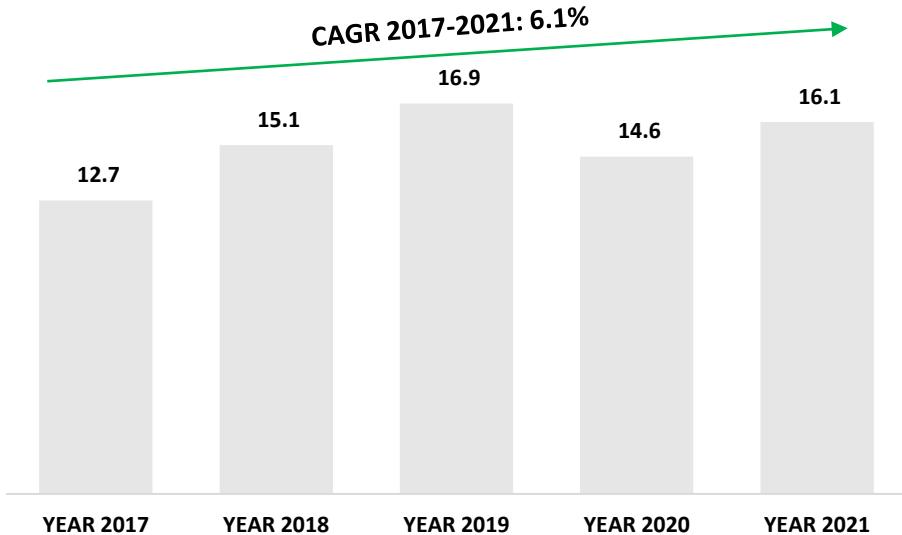


Summary Historic Financial Performance

(USD Millions)
Revenue



(Thousands)
Units





II. DEVELOPMENT, MANUFACTURING & LOGISTICS

Manufacturing Overview

DESCRIPTION

- Capabilities: Oral Solids, & solutions, Hormones, Powder
- Facilities area: 7,451 sqm; land area: 4,300 sqm
- Average Age of Machinery: 12.5 years

LOCATION



FACILITY CAPACITY & UTILIZATION

Manufacturing			
Pharmaceutical Forms	Annual capacity	Unit	Utilized capacity
Tablets	700,000,000	Tablets	74%
Capsules	480,000,000	Capsules	58%
Powder	936,000	Kg	12%
Packaging			
Pharmaceutical Forms	Annual capacity	Unit	Utilized capacity
Hormones	12,000,000	Pieces	45%
Pharma	4,400,000	Pieces	35%
Powder	160,000	Pieces	15%

CERTIFICATIONS



Raw Materials & Sourcing Overview

SUPPLIER	YEARS OF RELATIONSHIP	KEY INPUT SUPPLIED
Olon	17	API
	15	API
	20	API
Chemo	7	API
	30	API
	10	Excipients
	15	Excipients
Colorcon De Mexico	15	Excipients
	4	Cardboard
	30	PVDC
	25	Aluminum



III. PRODUCT PORTFOLIO, KEY BRANDS AND PIPELINE

Growth Strategy

ESTABLISHED PRODUCTS

- Maximize sales force potential (focus on market segments)
- Outsource products for specific customers (white labels)
- Grow TEMPUS PHARMA; IFA Celtic's generic line
- Increase Share Of Voice (SOV initiatives; medical congresses, multi-channel)
- Improve patient treatment completion (loyalty programs/ digital health; improve patient's outcome by tracking his behavior)
- Maximize OTC business unit (switch nutraceuticals to OTC BU)
- Improve distribution (specific program for specific product / customer)
- Seek new markets (Central America)

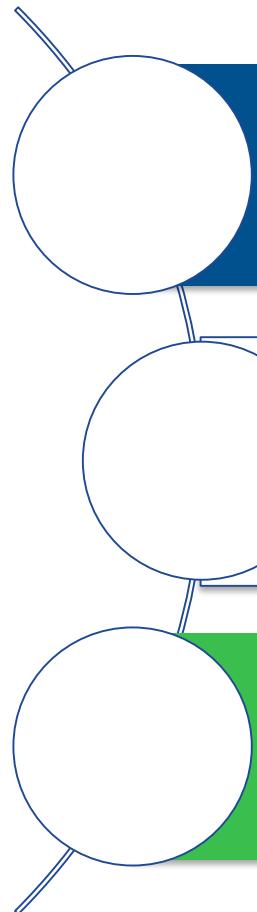
NEW PRODUCTS

- New product development to strengthen current business units portfolio in the private sector
- Develop specific new products for public sector; opportunistic market
- Innovation; "side innovation", new formulations and delivery mechanisms of existing and successful molecules
- Innovation; product development based on new molecule combinations
- Introduce foreign new products under licensing agreements
- New therapeutic business unit (Ophthalmologic)





Additional Business Opportunities in Mexico



Additional Therapeutic Areas

Enter therapeutic areas where the Company is not currently participating, such as ophthalmology, dermatology, etc.
Development of production processes, suppliers, marketing, and sales force

Molecule Development

Molecule combination, reformulations, innovative delivery mechanisms / release forms and fixed-dose combinations, nanotechnology

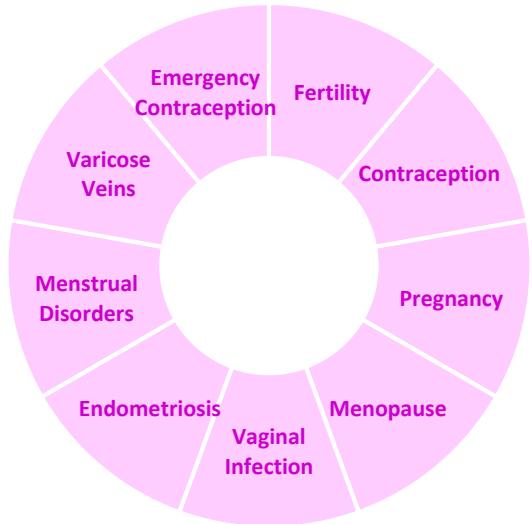
Acquisition of Products/Portfolio & Co-Marketing

Acquire specific products or a portfolio of products from pharmaceutical company
Increase product portfolio through new licensing agreements (with co-marketing)

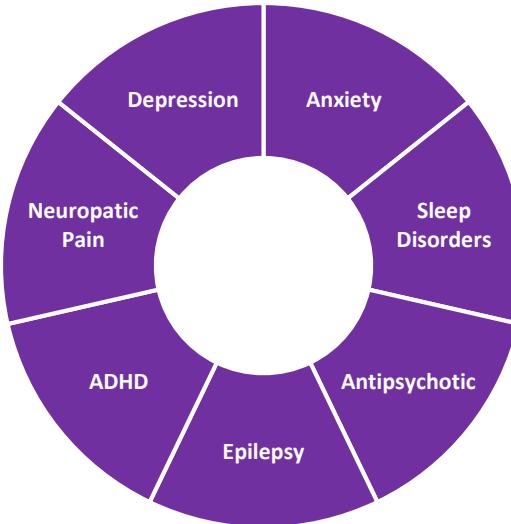


IFA's product segmentation

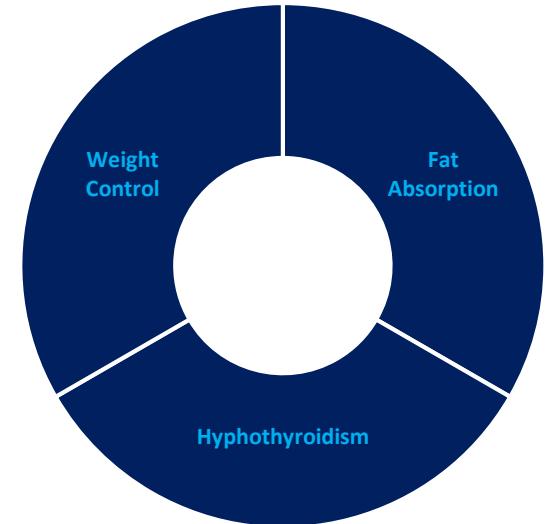
Women's Health



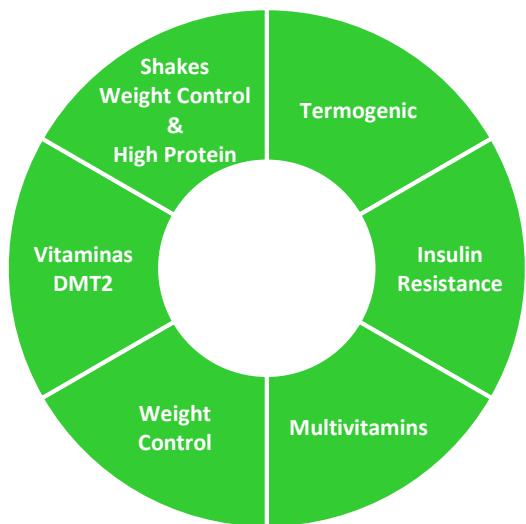
Mental Health



Metabolic Health



Nutraceuticals





Women's Health

Ingredient	Therapeutic Indication	Strengths	Pharmaceutical Form
Cabergoline	Hyperprolactinemic	.5 mg	Tablet
Clindamycin + Tinidazol + Ketoconazole	Vaginal Infections	100 mg + 300 mg + 800 mg	Vaginal SoftGel Capsule
Clomiphene	Fertility	50 mg	Tablet
Dienogest	Endometriosis	2 mg	Tablet
Dienogest + Ethinilestradiol	Oral Contraception	2 mg + .03 mg	Tablet
Diosmin	Phlebotonic	600 mg	Tablet
Etoricoxib	Osteoarthritis & Rheumatoid Arthritis	60 mg, 90 mg, 120 mg	Tablet
Evening Primrose + Humulus Lupulus + Vitamins	Menopause Vitamins	60 mg + Vitamins	SoftGel Capsule
Hialuronic Acid + Huulus Lupulus	Vaginal Dryness	-	Vaginal Gel
Levonorgestrel	Emergency Contraceptive Pill	.75 mg, 1.5 mg	Tablet
Levonorgestrel + Ethinilestradiol	Oral Contraception	.15 mg + .03 mg	Tablet
Neomicyn + Polimixin B + Nistatine	Vaginal Infections	35,000 IU + 35000 IU+ 100,000 IU	Vaginal SoftGel Capsule
Piperidolate	Protection of Abortion / Premature Delivery	100 mg	Tablet
Quatrefolic + Vitamins	Pregnancy Vitamins	400 mcg + Vitamins	SoftGel Capsule
Glycine Max + Vitamins	Menopause Vitamins	200 mg + Vitamins	Tablet
Raloxifene	Osteoporosis	60 mg	Tablet
Tranexamic Acid	Heavy bleeding during menstrual period	650 mg	Tablet
Vitamin D3	Vitamin D deficiency	5,000 IU & 50,000 IU	Tablet & Grooved Tablet
Wipes Postday	Intimate Health	-	Wipes



Metabolic Health

Ingredient	Therapeutic Indication	Strengths	Pharmaceutical Form
Anfepramone/Diethylpropion	Weight Control	50 mg, 75 mg XR	Tablet
Clobenorex	Weight Control	30 mg, 60 mg XR	Capsule
CO10 + Vitamins	Cardioprotective	20 mg + Vitamins	SoftGel Capsule
Fenproporex	Weight Control	20 mg XR	Tablet
Levothyroxine	Hypothyroidism	100 mcg	Grooved Tablet
Mazindol	Weight Control	1 mg, 2 mg	Tablet
Orlistat	Fat Absorption	120 mg	Capsule
Phentermine	Weight Control	7.5 mg, 15 mg, 15 mg XR, 30 mg, 30 mg XR	Grooved Tablet, Tablet, Capsule



Mental Health

Ingredient	Therapeutic Indication	Strengths	Pharmaceutical Form
Alprazolam	Benzodiazepine	.25 mg, .50 mg, 1 mg, 2 mg	Tablet, Grooved Tablet
Clonazepam	Anxiety/Sleep Disorders	2 mg, 2.5 mg	Tablet
Clonazepam	Anxiety/Sleep Disorders	2.5 mg / 10 mL	Solution
Diazepam	Benzodiazepine	10 mg	Tablet
Duloxetine	Antidepressant/Neuropathic Pain	30 mg, 60 mg	Capsule
Fluoxetine	Antidepressant	20 mg	Grooved Tablet / Capsule
Levetiracetam	Epilepsy	500 mg, 1,000 mg	Tablet
Levetiracetam	Epilepsy	100 mg / 150 mL	Solution
Methylphenidate	ADHD	10 mg	Grooved Tablet
Pregabalin	Neuropathic Pain	75 mg, 150 mg	Capsule
Quetiapine	Bipolar Disorders	25 mg, 100 mg, 300 mg XR	Grooved Tablet / Tablet
Sertraline	Antidepressant	50 mg	Tablet
Topiramate	Epilepsy	25 mg, 100 mg	Tablet
Zolpidem	Sleep Disorders	10 mg	Tablet



Nutraceuticals

Ingredient	Therapeutic Indication	Pharmaceutical Form
Citrus Aurantium	Termogenic	Tablet
Citrus Aurantium + Garcinia Cambogia + Chromium Polynicotinate	Termogenic	Tablet
Chromium Polynicotinate	Insulin Resistance	Tablet
FibraLine (Green Juice) Fiber + Nopal + Celery + Parsley	Nutritional Supplementation	Bottle 500 grm
Garcinia Cambogia	Supplementation in overweight/obesity	Tablet
Shake (High Protein)	Nutritional Supplementation	Bottle 425 grm
Shake (Sugar Reduced)	Nutritional Supplementation	Bottle 425 grm
Vitamins + Minerals	Vitamin supplementation for DMT2 patients	Capsule



Others

Ingredient	Therapeutic Indication	Strengths	Pharmaceutical Form
Atazanavir	Protease Inhibitor	300 mg	Capsule
Deflazacort	Glucocorticoid	6 mg, 30 mg	Tablet
Epinastine	Antihistaminic	20 mg	Tablet
Gemfibrozil	Fibrate	600 mg	Tablet



THANK YOU VERY MUCH





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